

**The Grosse Pointe Public School System
Sinking Fund
Summary of Sources and Uses**

| | Actual 2014-15 | Original Budget 2015-16 | Estimated Actual 2015-16 | Proposed Budget 2016-17 | Difference 2015-16 to 2016-17 | Percent Incr. (Decr.) |
|----------------------------|--------------------|-------------------------------|--------------------------------|-------------------------------|-------------------------------------|-----------------------------|
| Property Taxes | \$2,515,771 | \$2,588,083 | \$2,588,083 | \$2,603,000 | (\$83) | \$0 |
| Tax Adjustments/Write-offs | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Total Revenue | \$2,515,771 | \$2,588,083 | \$2,588,083 | \$2,603,000 | (\$83) | \$0 |
| Beginning Fund Equity | \$358,365 | \$247,365 | \$238,107 | \$7,219 | (\$180,888) | (\$76) |
| Total Sources | \$2,874,136 | \$2,835,448 | \$2,826,190 | \$2,610,219 | (\$180,971) | (\$6) |
| Salaries | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Purchased Services | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Supplies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital Outlay | \$2,636,029 | \$2,768,971 | \$2,818,971 | \$2,600,000 | (\$168,971) | (\$6) |
| Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$2,636,029 | \$2,768,971 | \$2,818,971 | \$2,600,000 | (\$168,971) | (\$6) |
| Ending Fund Equity (1) | \$238,107 | \$66,477 | \$7,219 | \$10,219 | (\$12,000) | (\$21) |
| Total Uses | \$2,874,136 | \$2,835,448 | \$2,826,190 | \$2,610,219 | (\$180,971) | (\$6) |

(1) Includes nonspendable, restricted, committed, assigned and unassigned fund balance